

KIC METALIKS LTD

Regd. Office : 25A Shakespeare Sarani, (3rd Floor), Kolkata - 700 017

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. in crores)

	9 Months Ended 31.12.2007 Unaudited	3 Months Ended 31.03.2008 Unaudited	3 Months Ended 31.03.2007 Unaudited	Year ended 31.03.2008 (Audited)	Year ended 31.03.2007 (Audited)
1. Net Sales/Income from operation	171.56	35.72	49.63	207.28	174.19
2. Other Income	1.52	5.53	.31	7.05	.91
3. Total Income (1 + 2)	173.08	41.25	49.94	214.33	175.10
4. Total Expenditure	165.17	50.01	42.86	215.18	167.99
a] (Increase)/decrease in stock in trade	1.25	(9.47)	(6.16)	(8.22)	(.69)
b] Consumption of raw materials	126.55	39.50	32.91	166.05	125.29
c] Purchase of Traded Goods	1.14	9.58	4.05	10.72	4.05
d] Staff cost	1.80	.62	.42	2.42	1.99
e] Depreciation	2.86	.91	.89	3.77	3.02
f] Excise Duty	21.66	2.62	6.66	24.28	21.44
g] Other Expenditure	9.91	6.25	4.09	16.16	12.89
5. Interest	2.35	1.48	.82	3.83	2.31
6. Profit/(Loss) before Tax 3 - (4 + 5)	5.56	(10.24)	6.26	(4.68)	4.80
7. Deferred Tax Asset/(Liabilities)	-	1.42	(.56)	1.42	(.56)
8. Provision for Taxation	-	.02	.50	.02	.50
9. Provision for tax relating to earlier year	-	.02	-	.02	-
10. Net Profit/(Loss) (6 - 7 - 8 - 9)	5.56	(8.86)	5.20	(3.30)	3.74
11. Paid up Equity Share Capital	5.15	5.15	4.69	5.15	4.69
12. Reserves excluding revaluation reserves	-	-	-	33.05	34.31
13. EPS for the period (Rs)(Basic)/ Diluted	10.08 9.92	- -	11.08 9.29	- -	8.35 7.57
14. Aggregate of Non-Promoter Shareholding					
- Number of Shares	2930338	2930338	2640238	2930338	2640238
- Percentage of Shareholding	56.95	56.95	56.29	56.95	56.29

NOTES :

1. The above audited results have been taken on record by the Board of Directors at their meeting held on 15th July, 2008.
2. During the quarter there was no complaint received from the Investors and there was no complaint pending at the beginning of the quarter.
3. The Company is engaged in the main business of Iron & Steel products, which in the context of Accounting Standards - 17 "Segment Reporting" issued by the ICAI is considered the only business segment as other business is less than 10% of the total revenue.
4. The MBF Plant was not in operation during the period 1.1.2008 to 10.2.2008 due to commercial reason.

Place : Kolkata
Date : 15th July, 2008

By Order of the Board
KIC METALIKS LTD

(R K KAJARIA)
Chairman & Managing Director