



K I C METALIKS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014							
PART I							
Sl. No.	Particulars	3 months ended	3 months ended	3 months ended	9 Months ended	9 Months ended	(₹ in Lakhs)
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1.	Income from operations						
	(a) Net sales/ income from operations Net of excise duty)	7,524.28	8,532.31	3,632.60	26,135.58	24,903.82	47,441.91
	(b) Other operating income	---	---	---	---	---	---
	Total income from operations (net)	7,524.28	8,532.31	3,632.60	26,135.58	24,903.82	47,441.91
2.	Expenses						
	(a) Cost of materials consumed	5,591.67	6,089.83	439.43	18,917.22	6,419.59	14,134.73
	(b) Purchases of stock-in-trade	702.03	1,033.59	3,157.07	4,420.20	16,733.39	31,007.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.16	(59.12)	(35.42)	(1,044.62)	181.41	(539.71)
	(d) Employee benefits expense	261.92	269.60	187.17	760.98	609.47	795.42
	(e) Depreciation and amortisation expense	221.46	236.81	200.63	674.54	705.82	963.69
	(f) Other expenses	923.51	948.59	254.02	2,572.09	1,016.28	1,639.68
	Total expenses	7,710.75	8,519.30	4,202.90	26,300.41	25,665.96	48,001.59
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(186.47)	13.01	(570.30)	(164.83)	(762.14)	(559.68)
4.	Other income	518.67	295.50	434.63	1,220.55	1,276.71	1,530.59
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	332.20	308.51	(135.67)	1,055.72	514.57	970.91
6.	Finance costs	313.56	225.05	272.04	795.58	747.07	1,089.93
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	18.64	83.46	(407.71)	260.14	(232.50)	(119.02)
8.	Exceptional items -Loss due to discarding of Assets	-	-	(314.14)	-	(314.14)	(314.14)
9.	Profit/ (Loss) from ordinary activities before tax (7 -8)	18.64	83.46	(721.85)	260.14	(546.64)	(433.16)
10.	Tax expense	3.73	16.85	(35.04)	52.49	-	1.65
11.	Net Profit/ (Loss) from ordinary activities after tax (9-10)	14.91	66.61	(686.81)	207.65	(546.64)	(434.81)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	14.91	66.61	(686.81)	207.65	(546.64)	(434.81)
14.	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	3,623.46
16.i	Earnings per share (before extraordinary items)						
	Basic & Diluted	0.21	0.94	(9.67)	2.92	(7.70)	(6.12)
16.ii	Earnings per share (after extraordinary items)						
	Basic & Diluted	0.21	0.94	(9.67)	2.92	(7.70)	(6.12)



CIN No. : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

E-mail : info@kicmetaliks.com ● Website : www.kicmetaliks.com



PART II							
Select Information for the quarter ended 31st December, 2014							
Sl. No.	Particulars	3 months ended 31.12.2014	3 months ended 30.09.2014	3 months ended 31.12.2013	9 Months ended 31.12.2014	9 Months ended 31.12.2013	Previous year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of shares	3,197,403	3,197,403	3,381,229	3,197,403	3,381,229	3,381,229
	- Percentage of shareholding	45.04	45.04	47.63	45.04	47.63	47.63
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	---	---	---	---	---	---
	- Percentage of shares (as a % of the total share capital of the Company)	---	---	---	---	---	---
b)	Non - encumbered						
	- Number of shares	3,901,797	3,901,797	3,717,971	3,901,797	3,717,971	3,717,971
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	54.96	54.96	52.37	54.96	52.37	52.37

Particulars	3 months ended 31st December, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

NOTES:

- The above Unaudited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.02.2015. The same has also been reviewed by the Statutory Auditors of the Company.
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- Previous period figures are regrouped/ rearranged, wherever necessary to conform to current period classification.
- The above results of the Company are also available on the Company's website- www.kicmetaliks.com and also on BSE's website-www.bseindia.com

Place: Kolkata
Date: 13th February, 2015



By Order of the Board
For K I C Metaliks Limited

(R.S.Jalan)
Chairman & Managing Director



The Board of Directors,
KIC Metaliks Limited
"Sir RNM House"
3B, Lal Bazar Street
4th Floor, Room No: 2
Kolkata-700001

Limited Review Report

We have reviewed the accompanying statement of "UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014" of KIC Metaliks Limited. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respect in accordance with applicable Accounting Standards (specified under the Companies Act, 1956 and are deemed to be applicable as per Section 133 of the Companies Act, 2013) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares held by the percentage of shareholdings in respect of aggregate amount of public shareholdings, the numbered shares of promoter and promoter group shareholders in terms of Clause 41 of the Listing Agreement and the particulars relating to the undisputed investor complaints from the delisting applications by the registrars.

For AGARWAL MAHESWARI & CO.
Chartered Accountants
Firm Regd. No.314030E

(D.R. Agarwal)
Partner
Membership no. 051484

Place: Kolkata
Date: 13th February, 2015