



# K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-3068 8681 / 3068 8683  
Fax : +91-33-4001 9636

Dated: 9<sup>th</sup> February, 2018

To,  
Bombay Stock Exchange Limited  
(Department of Corporate Services)  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

Company Name : K I C Metaliks Limited  
Company scrip code - 513693

Dear Sir/Madam,

Sub : Unaudited Financial Results And Limited Review Report for the quarter ended 31<sup>st</sup> December, 2017 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2017 as taken on record by the Board of Directors of the Company in their meeting held on 9<sup>th</sup> February, 2018.

Also enclosed herewith is a copy of the Limited Review Report as given by M/s. B. N. Agrawal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2017.

Thanking You,

Yours faithfully,

For K I C METALIKS LIMITED

Company Secretary and Compliance Officer

Encl: As above

CIN : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342  
Email : info@kicmetaliks.com ● Website : www.kicmetaliks.com



# K I C METALIKS LIMITED

CIN: L01409WB1986PLC041169

Regd Office : 3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001

E-mail : [info@kicmetalik.com](mailto:info@kicmetalik.com) Website : [www.kicmetalik.com](http://www.kicmetalik.com)

Phone No.: +91-33-3068 8681/8683/22103301 Fax: +91-33-4001 9636

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I.	Revenue from operations	11,188.17	10,444.29	4,443.26	38,254.17	21,347.78
II.	Other Income	13.02	45.77	27.06	81.77	219.35
III.	<b>Total Revenue (I+II)</b>	<b>11,201.19</b>	<b>10,490.06</b>	<b>4,470.32</b>	<b>38,335.94</b>	<b>21,567.13</b>
IV.	<b>Expenses</b>					
(a)	Cost of materials consumed	7,919.96	7,955.44	2,100.03	23,185.28	13,318.42
(b)	Purchases of stock-in-trade	2,801.20	1,552.88	198.90	11,832.76	2,810.20
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	(1,071.98)	(438.79)	657.73	(2,003.16)	14.02
(d)	Employee benefits expense	320.65	309.28	249.68	894.21	768.91
(e)	Finance costs	102.12	76.79	98.09	236.37	500.93
(f)	Depreciation and amortisation expense	206.77	207.35	213.95	620.58	639.49
(g)	Excise duty		427.53	427.53	995.92	1,830.49
(h)	Other expenses	586.80	466.08	482.09	1,491.16	1,583.84
	<b>Total expenses</b>	<b>10,865.52</b>	<b>10,129.03</b>	<b>4,428.00</b>	<b>37,253.12</b>	<b>21,466.30</b>
V.	<b>Profit before tax (III-IV)</b>	<b>335.67</b>	<b>361.03</b>	<b>42.32</b>	<b>1,082.82</b>	<b>100.83</b>
VI.	<b>Tax Expenses :</b>					
(a)	Current Tax (Net of MAT Credit)					
(b)	Deferred Tax	101.59	108.95	13.74	327.39	32.45
	<b>Total Tax Expenses</b>	<b>101.59</b>	<b>108.95</b>	<b>13.74</b>	<b>327.39</b>	<b>32.45</b>
VII.	<b>Net Profit for the period (V-VI)</b>	<b>234.08</b>	<b>252.08</b>	<b>28.58</b>	<b>755.43</b>	<b>68.38</b>
VIII.	<b>Other Comprehensive Income</b>					
	Items that will not be classified to profit or loss (net of tax effect)	(0.23)	(0.25)	(0.21)	(0.72)	(0.64)
IX.	<b>Total Comprehensive Income (VII+VIII)</b>	<b>233.85</b>	<b>251.83</b>	<b>28.37</b>	<b>754.71</b>	<b>67.74</b>
X.	Paid-up Equity Share capital (Face value ₹10/- per share)	709.92	709.92	709.92	709.92	709.92
XI.	<b>Earnings per Equity share</b>					
	- Basic & Diluted (Face value ₹ 10/- per share)	3.29	3.55	0.40	10.63	0.95



**NOTES:**


1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 9th February, 2018 and the same has been reviewed by the Statutory Auditors of the Company.
2. The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind-AS 108 are not applicable.
3. The Company has adopted Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 and accordingly, these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition is 1st April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.
4. The Ind-AS compliant Financial Results for the quarter and nine months ended December, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
5. Reconciliation of net profit as previously reported as per previous GAAP to Total Comprehensive Income reported as per Ind-AS for the quarter/nine months ended is as under :-

Particulars	₹ In Lakhs)	
	3 months ended 31.12.2016	9 months ended 31.12.2016
	Unaudited	Unaudited
<b>Net Profit as reported under Previous Indian GAAP</b>	28.58	68.38
Remeasurement of Retirement Benefits as per Ind-AS 19 (Net of Tax)	(0.21)	(0.64)
<b>Total comprehensive income under Ind-AS</b>	28.37	67.74

6. The statement does not include Ind-AS compliant results for the previous year ended 31st March, 2017, as it is not mandatory as per the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
7. Post the applicability of Goods and Services Tax (GST) w.e.f. 1st July, 2017, total income from operations are disclosed net of GST. However, the corresponding figures for all previous periods were inclusive of excise duty. Accordingly, total income from operations for the quarter and nine months ended 31st December, 2017 are not comparable with the figures of previous periods.
8. Figures of the previous quarter/periods have been re-arranged, re-grouped and recasted to conform to current period classification.
9. The above results of the Company are available on the Company's website - [www.kicmetals.com](http://www.kicmetals.com) and also on BSE's website - [www.bseindia.com](http://www.bseindia.com).

Place: Kolkata  
Date: 9th February, 2018



By order of the Board  
For K. C. Metals Limited  
  
Radhey Shyam Jatin  
Chairman & Managing Director  
DIN : 00578800



To

The Board of Directors,

K I C Metaliks Limited

**Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of K I C Metaliks Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and nine months ended 31<sup>st</sup> December, 2016, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th February, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. N. AGRAWAL & CO.  
Chartered Accountants  
Firm Regn. No. 320312E



Place: Kolkata

Date: 9th day of February, 2018

(B. N. Agarwal)

Partner

Membership no. 055649