



KIC METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-3068 8681 / 3068 8683
Fax : +91-33-4001 9636

Dated : 8th February, 2019

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai-400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub : Outcome of the meeting of the Board of Directors held on 8th February, 2019

The Board of Directors of the Company at their meeting held on 8th February, 2019, inter alia, has considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018.

Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the results approved by the Board of Directors along with the Limited Review Report issued by the Statutory Auditors on the same.

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 1:35 PM.

This is for information and record please.

Thanking You,

Yours faithfully,

For K I C Metaliks Limited

Company Secretary and Compliance Officer



CIN : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

Email : info@kicmetaliks.com ● Website : www.kicmetaliks.com



KIC METALIKS LIMITED

CIN: L01409WB1986PLC041169

Regd Office : 3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001

E-mail : info@kicmetaliks.com Website : www.kicmetaliks.com

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

| | | (₹ in Lakhs) | | | | | |
|---------|---|------------------|------------------|------------------|-------------------|------------------|------------------|
| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. | Revenue from operations | 19,550.19 | 23,955.27 | 11,188.17 | 67,442.90 | 38,254.17 | 57,555.95 |
| II. | Other income | 10.12 | 35.45 | 13.02 | 56.20 | 81.77 | 327.02 |
| III. | Total Revenue (I+II) | 19,560.31 | 23,990.72 | 11,201.19 | 67,499.10 | 38,335.94 | 57,882.97 |
| IV. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 12,250.13 | 13,458.67 | 7,919.96 | 37,240.24 | 23,185.28 | 33,125.72 |
| | (b) Purchases of stock-in-trade | 4,009.53 | 9,009.46 | 2,801.20 | 22,670.42 | 11,832.76 | 16,938.34 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 864.26 | (1,068.69) | (1,071.98) | (167.07) | (2,003.16) | 7.24 |
| | (d) Employee benefits expense | 346.88 | 376.81 | 320.65 | 1,097.49 | 894.21 | 1,262.14 |
| | (e) Finance costs | 152.36 | 237.67 | 102.12 | 632.99 | 236.37 | 612.81 |
| | (f) Depreciation and amortisation expense | 193.49 | 192.59 | 206.77 | 581.13 | 620.58 | 816.35 |
| | (g) Excise duty | - | - | - | - | 995.92 | 995.92 |
| | (h) Other expenses | 626.03 | 527.43 | 586.80 | 1,829.92 | 1,491.16 | 2,110.32 |
| | Total expenses | 18,442.68 | 22,733.94 | 10,865.52 | 63,885.12 | 37,253.12 | 55,868.84 |
| V. | Profit before tax (III-IV) | 1,117.63 | 1,256.78 | 335.67 | 3,613.98 | 1,082.82 | 2,014.13 |
| VI. | Tax Expenses : | | | | | | |
| | (a) Current Tax | 252.13 | 282.10 | 68.44 | 812.61 | 220.77 | 465.25 |
| | (b) Deferred Tax | 56.46 | 120.74 | 33.15 | 198.30 | 106.62 | 445.79 |
| | Total Tax Expenses | 308.59 | 402.84 | 101.59 | 1,010.91 | 327.39 | 911.04 |
| VII. | Profit for the period/year from continuing operations (V-VI) | 809.04 | 853.94 | 234.08 | 2,603.07 | 755.43 | 1,103.09 |
| VIII. | Other Comprehensive Income | (0.23) | (0.32) | (0.23) | (0.95) | (0.72) | (20.19) |
| | Items that will not be classified to profit or loss (net of tax effect) | | | | | | |
| IX. | Total Comprehensive Income (VII+VIII) | 808.81 | 853.62 | 233.85 | 2,602.12 | 754.71 | 1,082.90 |
| X. | Paid-up Equity Share capital (Face value ₹ 2/- per share) | 709.92 | 709.92 | 709.92 | 709.92 | 709.92 | 709.92 |
| XI. | Other Equity | - | - | - | - | - | 6,315.71 |
| XII. | Earnings per Equity share (for continuing operation) | | | | | | |
| | - Basic & Diluted (Face value ₹ 2/- per share) | 2.28 | 2.41 | 0.66 | 7.33 | 2.13 | 3.11 |

NOTES :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 8th February, 2019 and the same has been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- The Government of India introduced Good and Service tax (GST) w.e.f. 1st July, 2017. Sales are recorded net of GST whereas earlier sales were recorded gross of Excise Duty which formed part of expenses. Hence Revenue from Operations for the nine months ended 31st December, 2018 is strictly not comparable with corresponding period.
- Pursuant to approval of the shareholders vide resolution dated 26th September, 2018 the Equity Shares of face value ₹ 10/- were sub-divided into 5 Equity Shares of ₹ 2/- each w.e.f. 5th November, 2018. Accordingly EPS for all the reported periods has been calculated after considering the said sub-division of shares.
- Figures of the previous quarter/periods have been re-arranged, re-grouped and recasted to conform to current period classification.
- The above results of the Company are available on the Company's website - www.kicmetaliks.com and also on BSE's website - www.bseindia.com



Place : Kolkata
Date : 8th February, 2019

By order of the Board
For K I C Metaliks Limited



Mr. Radhey Shyam Jalan
Chairman & Managing Director
DIN : 00578800



To

The Board of Directors,
K I C Metaliks Limited

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of K I C Metaliks Limited ("the Company") for the quarter ended 31st December 2018 and Nine month ended on that date, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended 31st December, 2018, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8th February, 2019. Our responsibility is to issue a report on the Statement based on our review.

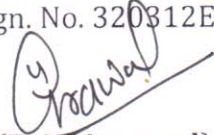
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 8th Day of February, 2019

For B. N. AGRAWAL & CO.
Chartered Accountants
Firm Regn. No. 320312E


(B. N. Agarwal)
Partner

Membership no. 055649