



KIC METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-3068 8681 / 3068 8683
Fax : +91-33-4001 9636

Dated : 14th August, 2019

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai-400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on 14th August, 2019

The Board of Directors of the Company at their meeting held on 14th August, 2019, inter alia, has considered, approved and taken on record the following :

1. The Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.
2. Draft Notice for calling the 32nd Annual General Meeting of the Company. As decided by the Board the 32nd Annual General Meeting of the Shareholders of the Company will be held on 24th September, 2019 at 10:00 AM at "Kala Kunj" 48, Shakesperare Sarani, Kolkata 700 017, West Bengal.
3. Re-appointment of Mr. Radhey Shyam Jalan, as the Chairman and Managing Director of the Company and payment of overall remuneration to him.
4. Re-appointment of Mr. Suresh Kumar Singhal, as an Independent Director of the Company for a period of 5 years.
5. Re-appointment of Mr. Laxmi Narayan Sharma, as an Independent Director of the Company for a period of 5 years.

The Meeting of the Board of Directors commenced at 03:00 pm and concluded at 5:30 pm.

This is for your information and record please.

Thanking You,
Yours faithfully,

For K I C Metaliks Limited

Company Secretary and Compliance Officer



CIN : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

Email : info@kicmetaliks.com ● Website : www.kicmetaliks.com



KIC METALIKS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

		Quarter ended			(Rs. in Lakhs)
Sl. No.	Particulars	30.06.2019	31.03.2019	30.06.2018	Year ended 31.03.2019
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from operations	11,730.14	17,441.30	23,937.44	84,884.20
2.	Other income	54.20	432.79	10.63	488.99
3.	Total Revenue (1+2)	11,784.34	17,874.09	23,948.07	85,373.19
4.	Expenses				
(a)	Cost of materials consumed	5,612.13	10,828.38	11,531.44	48,068.62
(b)	Purchases of stock-in-trade	4,821.14	4,538.79	9,651.43	27,209.21
(c)	Changes in inventories of finished goods,	(569.70)	(198.72)	37.36	(365.79)
(d)	Employee benefits expense	329.12	386.98	373.80	1,484.47
(e)	Finance costs	134.72	82.05	242.96	715.04
(f)	Depreciation and amortisation expense	189.53	189.87	195.05	771.00
(g)	Other expenses	503.39	1,005.93	676.46	2,835.85
	Total expenses	11,020.33	16,833.28	22,708.50	80,718.40
5.	Profit before tax (3-4)	764.01	1,040.81	1,239.57	4,654.79
6.	Tax Expenses				
(a)	Current Tax	237.04	304.27	278.38	1,116.88
(b)	Deferred Tax	44.96	165.79	21.10	364.09
	Total Tax Expenses	282.00	470.06	299.48	1,480.97
7.	Profit for the period (5-6)	482.01	570.75	940.09	3,173.82
8.	Other Comprehensive Income	(0.80)	(3.56)	(0.40)	(4.51)
	Items that will not be reclassified to profit or loss (net of				
9.	Total Comprehensive Income (7+8)	481.21	567.19	939.69	3,169.31
10.	Paid-up Equity Share capital (Face value Rs 2/- per share)	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	9,485.02
12.	Earnings per Equity Share (in Rs.)				
	- Basic & Diluted (Face value Rs. 2/- per share)	1.36	1.61	2.65	8.94

Notes

- The above Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2019. The same has also been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e. "Iron & Steel and allied products." Accordingly, separate segment information as per Ind AS 108 are not applicable.
- The figures of quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2019 and the year to date figures upto the third quarter ended 31st December, 2018.
- Pursuant to approval of the shareholders vide resolution dated 26th September, 2018 the Equity Shares of face value Rs 10/- were sub-divided into 5 Equity Shares of Rs 2/- each w.e.f. 5th November, 2018. Accordingly EPS for the quarter ended 30th June, 2018 has been calculated after considering the said sub-division of shares.
- Figures of the previous periods have been regrouped wherever necessary.



By order of the Board
For K I C Metaliks Limited

Radhey Shyam Jalan
Chairman & Managing Director
DIN: 00578800

Place: Kolkata
Date: 14th August, 2019

CIN : L01409WB1986PLC041169

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To

The Board of Directors,**K I C Metaliks Limited****Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter ended 30th June 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended 30th June, 2019, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

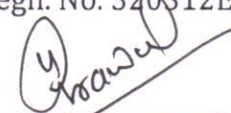
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th August, 2019 and has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under . Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. N. AGRAWAL & CO.
Chartered Accountants
Firm Regn. No. 320312E




(B. N. Agarwal)

Partner

Membership no. 055649

UDIN:-19055649AAAADW1510

Place: Kolkata

Date: The 14th Day of August, 2019