



K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-3068 8681 / 3068 8683
Fax : +91-33-4001 9636

May 28, 2014

Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400001

Company scrip code # 513693

Dear Sir/Madam,

Sub: Audited Financial Results for the financial year ended 2013-2014 as per Clause 41 of Listing Agreement

Please find enclosed herewith a copy of the Audited Financial Results of the Company for the financial year ended 31.03.2014 as taken on record by the Board of Directors of the Company in their meeting held on 28th May, 2014.

Thanking You,

Yours faithfully,

For KIC METALIKS LIMITED

Company Secretary and Compliance Officer

Encl: As above





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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2014

PART I		(₹ in Lakhs)				
Sl. No.	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year ended 31.03.2014	Previous year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	22,538.09	3,632.60	11,970.49	47,441.91	48,079.58
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	22,538.09	3,632.60	11,970.49	47,441.91	48,079.58
2.	Expenses					
	(a) Cost of materials consumed	7,715.14	439.43	5,109.81	14,134.73	15,201.63
	(b) Purchases of stock-in-trade	14,274.39	3,157.07	5,216.43	31,007.78	28,554.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(721.12)	(35.42)	870.74	(539.71)	152.60
	(d) Employee benefits expense	185.95	187.17	262.73	795.42	930.40
	(e) Depreciation and amortisation expense	257.87	200.63	256.53	963.69	978.50
	(f) Other expenses	623.40	254.02	451.96	1,639.68	1,875.77
	Total expenses	22,335.63	4,202.90	12,168.20	48,001.59	47,693.83
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	202.46	(570.30)	(197.71)	(559.68)	385.75
4.	Other income	253.88	434.63	958.35	1,530.59	1,981.99
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	456.34	(135.67)	760.64	970.91	2,367.74
6.	Finance costs	342.86	272.04	422.89	1,089.93	1,652.17
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	113.48	(407.71)	337.75	(119.02)	715.57
8.	Exceptional items	-	(314.14)	(300.80)	(314.14)	(300.80)
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	113.48	(721.85)	36.95	(433.16)	414.77
10.	Tax expense	1.65	(35.04)	118.05	1.65	193.64
11.	Net Profit / (Loss) from ordinary activities after tax (9- 10)	111.83	(686.81)	(81.10)	(434.81)	221.13
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	111.83	(686.81)	(81.10)	(434.81)	221.13
14.	Paid-up equity share capital (Face Value ₹ 10/- per Share)	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,623.46	4,058.27
16.i	Earnings per share (before extraordinary items)					
	Basic & Diluted	1.58	(9.67)	(1.14)	(6.12)	3.11
16.ii	Earnings per share (after extraordinary items)					
	Basic & Diluted	1.58	(9.67)	(1.14)	(6.12)	

CIN No. : L01409WB1986PLC041169; E-mail : info@kicmetaliks.com
Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342
Website : www.kicmetaliks.com





PART II		(₹ in Lakhs)				
Select Information for the Quarter and Year Ended 31.03.2014						
	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013 in the previous year	Year ended 31.03.2014	Previous year ended 31.03.2013
A.	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	3,381,229	3,381,229	3,677,488	3,381,229	3,677,488
	- Percentage of shareholding	47.63	47.63	51.80	47.63	51.80
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	3,717,971	3,717,971	3,421,712	3,717,971	3,421,712
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	52.37	52.37	48.20	52.37	48.20

	Particulars	3 months ended 31.03.2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0






NOTES:

1. Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	As at
	31.03.2014	31.03.2013
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	5,219.92	4,769.92
(b) Reserves and Surplus	3,623.46	4,058.27
Sub-total - Shareholders' Funds	8,843.38	8,828.19
2. Share Application money pending allotment	-	-
3. Non-current liabilities		
(a) Long Term Borrowings	6,160.94	4,280.09
(b) Deferred Tax Liabilities (net)	734.08	734.08
(c) Other Long term liabilities	-	-
(d) Long term provisions	49.45	37.34
Sub-total - Non current liabilities	6,944.47	5,051.51
4. Current Liabilities		
(a) Short term borrowings	1,790.66	1,685.04
(b) Trade Payables	15,007.69	12,496.24
(c) Other Current liabilities	4,671.80	2,749.48
(d) Short term provisions	103.25	110.61
Sub-total - Current Liabilities	21,573.40	17,041.37
TOTAL - EQUITY AND LIABILITIES	37,361.25	30,921.07
B. ASSETS		
1. Non-current Assets		
(a) Fixed Assets	14,964.34	12,653.15
Sub-total - Non - current assets	14,964.34	12,653.15
2. Current assets		
(a) Inventories	16,960.30	13,719.60
(b) Trade Receivables	838.89	1,394.59
(c) Cash and cash equivalents	583.76	407.21
(d) Short term loans and advances	1,925.98	288.23
(e) Other Current Assets	2,087.98	2,458.29
Sub-total - Current assets	22,396.91	18,267.92
TOTAL ASSETS	37,361.25	30,921.07

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.05.2014.
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2013.
- Previous period figures are regrouped/ rearranged, wherever necessary to conform to current period classification.
- The above results of the Company are also available on the Company's website- www.kicmetaliks.com and also on BSE's website- www.bseindia.com

Place: Kolkata
Date: 28th May, 2014



By order of the Board
For K I C METALIKS LIMITED

(R.S.JALAN)
Chairman & Managing Director