



# K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-3068 8681 / 3068 8683  
Fax : +91-33-4001 9636

Dated: 15<sup>th</sup> July, 2017

To,  
Mr. Rakesh Parekh  
Bombay Stock Exchange Limited  
(Department of Corporate Services)  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

**Company scrip code - 513693**

Dear Sir/Madam,

**Sub : Revised Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 in accordance with Schedule III of the Companies Act, 2013**

This has reference to your e-mail dated 10<sup>th</sup> July, 2017 and 11<sup>th</sup> July, 2017.

Please find attached the financial results of the Company, in the revised format as per Schedule III of the Companies Act, 2013. It was inadvertently omitted to be filed in the specified format, as attached. We have also uploaded the same on the website of our Company for public dissemination.

We request you to kindly take the same on record and treat it as compliance under the aforesaid Regulations. We regret the inconvenience caused, if any.

Thanking You,

Yours faithfully,

For K I C METALIKS LIMITED

**Company Secretary and Compliance Officer**

Encl: As above



**CIN : L01409WB1986PLC041169**

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

Email : info@kicmetaliks.com ● Website : www.kicmetaliks.com



# KIC METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-3068 8681 / 3068 8683  
Fax : +91-33-4001 9636

STATEMENT OF AUDITED RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2017						
PART I		(₹ in Lakhs)				
Sl. No.	Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	Year ended 31.03.2017	Previous year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	9,338.22	4,015.73	11,764.15	28,855.51	31,225.71
II.	Other income	13.70	27.06	157.02	233.05	320.90
III.	<b>Total Revenue (I+II)</b>	<b>9,351.92</b>	<b>4,042.79</b>	<b>11,921.17</b>	<b>29,088.56</b>	<b>31,546.61</b>
IV.	<b>Expenses</b>					
	(a) Cost of materials consumed	5,112.54	2,100.03	5,548.83	18,430.96	19,015.76
	(b) Purchases of stock-in-trade	2,182.82	198.90	5,125.06	4,993.02	6,608.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	279.28	657.73	(41.22)	293.30	483.15
	(d) Employee benefits expense	271.71	249.68	343.56	1,040.62	1,030.56
	(e) Finance costs	108.97	98.09	172.94	609.90	751.38
	(f) Depreciation and amortisation expense	212.93	213.95	211.21	852.42	863.39
	(g) Other expenses	781.07	482.09	540.66	2,364.91	2,723.32
	<b>Total expenses</b>	<b>8,949.32</b>	<b>4,000.47</b>	<b>11,901.04</b>	<b>28,585.13</b>	<b>31,475.77</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>402.60</b>	<b>42.32</b>	<b>20.13</b>	<b>503.43</b>	<b>70.84</b>
VI.	Exceptional items	-	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>402.60</b>	<b>42.32</b>	<b>20.13</b>	<b>503.43</b>	<b>70.84</b>
VIII.	Extraordinary items	-	-	-	-	-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>402.60</b>	<b>42.32</b>	<b>20.13</b>	<b>503.43</b>	<b>70.84</b>
X.	<b>Tax Expense :</b>					
	(a) Current Tax	-	-	-	-	0.08
	(b) Deferred Tax	103.73	13.74	(14.24)	136.18	(4.40)
		103.73	13.74	(14.24)	136.18	(4.32)
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>298.87</b>	<b>28.58</b>	<b>34.37</b>	<b>367.25</b>	<b>75.16</b>
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV.	<b>Profit/(Loss) for the period</b>	<b>298.87</b>	<b>28.58</b>	<b>34.37</b>	<b>367.25</b>	<b>75.16</b>
XVI.	<b>Earnings per Equity Share:</b>					
	(a) Basic	4.21	0.40	0.49	5.17	1.06
	(b) Diluted	4.21	0.40	0.49	5.17	1.06

CIN : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

Email : info@kicmetaliks.com ● Website : www.kicmetaliks.com







NOTES:

1. Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	As at 31.03.2016
	31.03.2017	
	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	5,219.92	5,219.92
(b) Reserves and Surplus	4,161.31	3,794.06
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' Funds</b>	<b>9,381.23</b>	<b>9,013.98</b>
<b>2. Share Application money pending allotment</b>	-	-
<b>3. Non-current liabilities</b>		
(a) Long Term Borrowings	3,623.55	3,762.87
(b) Deferred Tax Liabilities (net)	711.30	575.12
(c) Other Long term liabilities	-	-
(d) Long term provisions	78.45	65.33
<b>Sub-total - Non Current Liabilities</b>	<b>4,413.30</b>	<b>4,403.32</b>
<b>4. Current Liabilities</b>		
(a) Short term borrowings	1,571.21	2,008.14
(b) Trade Payables	10,523.24	11,786.04
(c) Other Current liabilities	3,366.46	3,653.48
(d) Short term provisions	134.18	83.11
<b>Sub-total - Current Liabilities</b>	<b>15,595.09</b>	<b>17,530.77</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>29,389.62</b>	<b>30,948.07</b>
<b>B. ASSETS</b>		
<b>1. Non-current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	12,469.42	13,261.33
(ii) Intangible Assets	-	23.42
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-Current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	797.45	694.81
<b>Sub-total - Non Current Assets</b>	<b>13,266.87</b>	<b>13,979.56</b>
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	8,046.38	8,933.72
(c) Trade Receivables	3,084.09	3,570.00
(d) Cash and cash equivalents	541.53	2,427.36
(e) Short term loans and advances	3,985.91	1,332.17
(f) Other Current Assets	464.84	705.26
<b>Sub-total - Current Assets</b>	<b>16,122.75</b>	<b>16,968.51</b>
<b>TOTAL - ASSETS</b>	<b>29,389.62</b>	<b>30,948.07</b>

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2017
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied products", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- The figures of the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2016.
- Previous period figures are regrouped/ rearranged, wherever necessary to conform to current period classification.
- The above results of the Company are also available on the Company's website- [www.kicmetaliks.com](http://www.kicmetaliks.com) and also on BSE's website- [www.bseindia.com](http://www.bseindia.com)

Place : Kolkata  
Date : 27th May, 2017



By order of the Board  
For K I C Metaliks Limited

  
Radhey Shyam Jalan  
Chairman & Managing Director



**ANNEXURE VII**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of K.I.C. Metaliks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **K.I.C. Metaliks Limited**

We have audited the quarterly financial results of **K.I.C. Metaliks Limited** for the quarter ended March 31<sup>st</sup> 2017 and the year to date financial results for the period April 01<sup>st</sup> 2016 to March 31<sup>st</sup> 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31<sup>st</sup> 2017 as well as the year to date results for the period from April 01<sup>st</sup> 2016 to March 31<sup>st</sup> 2017

For Agarwal Maheswari & Co.  
Chartered Accountants  
FRN No. - 314030E

( D.R. Agarwal )  
Partner  
Membership No. 051484  
Place: Kolkata  
Date- May 27, 2017



