



# **KIC METALIKS LIMITED**

"Sir RNM House" 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-3068 8681 / 3068 8683  
Fax : +91-33-4001 9636

Dated: 5<sup>th</sup> November, 2018

To,  
Bombay Stock Exchange Limited  
(Department of Corporate Services)  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

**Company scrip code - 513693**

Dear Sir/Madam,

**Sub : Unaudited Financial Results And Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 as taken on record by the Board of Directors of the Company in their meeting held on 5<sup>th</sup> November, 2018.

Also enclosed herewith is a copy of the Limited Review Report as given by M/s. B. N. Agarwal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.

Thanking You,

Yours faithfully,

For K I C Metaliks Limited

Company Secretary and Compliance Officer



**Encl: As above**

**CIN : L01409WB1986PLC041169**

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

Email : [info@kicmetaliks.com](mailto:info@kicmetaliks.com) ● Website : [www.kicmetaliks.com](http://www.kicmetaliks.com)



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018							(₹ in Lakhs)
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	23,955.27	23,937.44	10,444.29	47,892.71	27,066.00	57,555.95
II.	Other income	35.45	10.63	45.77	46.08	68.75	327.02
III.	<b>Total Revenue (I+II)</b>	<b>23,990.72</b>	<b>23,948.07</b>	<b>10,490.06</b>	<b>47,938.79</b>	<b>27,134.75</b>	<b>57,882.97</b>
IV.	<b>Expenses</b>						
(a)	Cost of materials consumed	13,458.67	11,531.44	7,955.44	24,990.11	15,265.32	33,125.72
(b)	Purchases of stock-in-trade	9,009.46	9,651.43	1,552.88	16,660.89	9,031.56	16,938.34
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,068.69)	37.36	(438.79)	(1,031.33)	(931.18)	7.24
(d)	Employee benefits expense	376.81	373.80	309.28	750.61	573.56	1,262.14
(e)	Finance costs	237.67	242.96	76.79	480.63	134.25	612.81
(f)	Depreciation and amortisation expense	192.59	195.05	207.35	387.64	413.81	816.35
(g)	Excise duty	-	-	-	-	995.92	995.92
(h)	Other expenses	527.43	676.46	466.08	1,203.89	904.36	2,110.32
	<b>Total expenses</b>	<b>22,733.94</b>	<b>22,708.50</b>	<b>10,129.03</b>	<b>45,442.44</b>	<b>26,387.60</b>	<b>55,868.84</b>
V.	<b>Profit before tax (III-IV)</b>	<b>1,256.78</b>	<b>1,239.57</b>	<b>361.03</b>	<b>2,496.35</b>	<b>747.15</b>	<b>2,014.13</b>
VI.	<b>Tax Expenses :</b>						
(a)	Current Tax	282.10	278.38	73.60	560.48	152.33	465.25
(b)	Deferred Tax	120.74	21.10	35.35	141.84	73.47	445.79
	<b>Total Tax Expenses</b>	<b>402.84</b>	<b>299.48</b>	<b>108.95</b>	<b>702.32</b>	<b>225.80</b>	<b>911.04</b>
VII.	<b>Profit for the period/year from continuing operations (V-VI)</b>	<b>853.94</b>	<b>940.09</b>	<b>252.08</b>	<b>1,794.03</b>	<b>521.35</b>	<b>1,103.09</b>
VIII.	<b>Other Comprehensive Income</b>	(0.32)	(0.40)	(0.25)	(0.72)	(0.49)	(20.19)
	Items that will not be classified to profit or loss (net of tax effect)						
IX.	<b>Total Comprehensive Income (VII+VIII)</b>	<b>853.62</b>	<b>939.69</b>	<b>251.83</b>	<b>1,793.31</b>	<b>520.86</b>	<b>1,082.90</b>
X.	Paid-up Equity Share capital (Face value ₹ 10/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
XI.	<b>Earnings per Equity share (for continuing operation)</b>						
	- Basic & Diluted (Face value ₹ 10/- per share)	12.03	13.24	3.55	25.27	7.34	15.54

**NOTES:**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 5th November, 2018 and the same has been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e. Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- The Government of India introduced Good and Service tax (GST) w.e.f. 1st July, 2017. Sales are recorded net of GST whereas earlier sales were recorded gross of Excise Duty which formed part of expenses. Hence Revenue from Operations for the six months ended 30th September, 2018 is strictly not comparable with corresponding period.
- Pursuant to the approval of shareholders vide resolution dated 26th September, 2018 the Equity Shares of face value ₹ 10/- each were sub-divided into 5 Equity Shares of ₹ 2/- each with effect from 5th November, 2018. Old ISIN of the Company has been deactivated and in place new ISIN : INE434C01027 was assigned/activated by the depositories for the Equity shares of the Company.
- Figures of the previous quarter/periods have been re-arranged, re-grouped and recasted to conform to current period classification.
- The above results of the Company are available on the Company's website - [www.kicmetaliks.com](http://www.kicmetaliks.com) and also on BSE's website - [www.bseindia.com](http://www.bseindia.com).

Place: Kolkata  
Date: 5th November, 2018

By order of the Board  
For K I C Metaliks Limited

  
Mr. Radhey Shyam Jalan  
Chairman & Managing Director  
DIN : 00578800

**CIN : L01409WB1986PLC041169**

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

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UNAUDITED BALANCE SHEET AS ON 30TH SEPTEMBER, 2018				
			(₹ in Lakhs)	
Sl. No.	Particulars	As at 30.09.2018( Unaudited)	As at 31.03.2018( Audited)	
<b>A.</b>	<b>ASSETS</b>			
<b>1.</b>	<b>Non - currenrt Assets</b>			
	(a) Property, Plant and Equipment	11,623.08	11,990.36	
	(b) Capital Work-In-Progress	4,450.41	902.59	
	(c) Other Non Current Assets	251.58	691.94	
	<b>Sub-total - Non Current Assets</b>	<b>16,325.07</b>	<b>13,584.89</b>	
<b>2.</b>	<b>Current Assets</b>			
	(a) Inventories	11,171.91	6,147.57	
	(b) Financial Assets			
	(i) Trade Receivable	3,994.39	2,879.61	
	(ii) Cash & Cash Equivalents	25.31	3.36	
	(iii) Bank balances other than (ii) above	379.94	725.59	
	(iv) Other Financial Assets	75.89	37.93	
	(c) Other Current Assets	4,432.14	5,887.57	
	<b>Sub-total - Current Assets</b>	<b>20,079.58</b>	<b>15,681.63</b>	
	<b>TOTAL - ASSETS</b>	<b>36,404.65</b>	<b>29,266.52</b>	
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1.</b>	<b>Equity</b>			
	(a) Equity Share Capital	709.92	709.92	
	(b) Other Equity	8,109.03	6,315.71	
	<b>Sub-total - Total Equity</b>	<b>8,818.95</b>	<b>7,025.63</b>	
<b>2.</b>	<b>Non Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	7,217.64	5,683.30	
	(b) Provisions	123.27	135.72	
	(c) Deffered Tax Liabilities (Net)	1,057.72	915.88	
	<b>Sub-total - Non Current Liabilities</b>	<b>8,398.63</b>	<b>6,734.90</b>	
<b>3.</b>	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	3,482.42	1,853.47	
	(ii) Trade Payable	12,229.38	11,143.85	
	(iii) Other Financial Liabilities	318.96	115.75	
	(b) Other Current Liabilities	2,027.94	1,825.03	
	(c) Provisions	1,128.37	567.89	
	<b>Sub-total - Current Liabilities</b>	<b>19,187.07</b>	<b>15,505.99</b>	
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>36,404.65</b>	<b>29,266.52</b>	

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To  
The Board of Directors,  
K I C Metaliks Limited

**Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of K I C Metaliks Limited ("the Company") for the quarter ended 30<sup>th</sup> September 2018 and half year ended on that date, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended 30<sup>th</sup> September, 2018, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 5<sup>th</sup> November, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

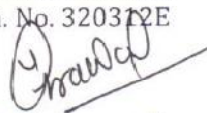
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 5<sup>th</sup> Day of November, 2018



For B. N. AGRAWAL & CO.  
Chartered Accountants  
Firm Regn. No. 320312E

  
(B. N. Agarwal)  
Partner

Membership no. 055649