



K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata – 700 001
Phone : +91-33-4007 6552
Fax : +91-33-4001 9636

Dated: February 13, 2023

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai - 400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors held on February 13, 2023

The Board of Directors of the Company at their meeting held on February 13, 2023, inter alia, has considered, approved and taken on record the following:

- Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

The Meeting of the Board of Directors commenced at 3.00 pm and concluded at 5:51 pm.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. The Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.
2. The Limited Review Report as given by M/s. B. N. Agrawal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for information and record please.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD

Company Secretary


CIN : L01409WB1986PLC041169

Factory: Village - Raturia, Angadpur, Durgapur - 713 215, Phone : +91 987 494 3345
Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



To

The Board of Directors,

KIC Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter and nine months ended on 31st December, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter and nine months ended on 31st December, 2022 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February, 2023 and has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. IND-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. N. AGRAWAL & CO.

Chartered Accountants

Firm Regn. No. 320312E

Anshu Agarwal

(Anshu Agarwal)

Partner

Membership no.314802



Place: Kolkata

Date: The 13th Day of February, 2023

UDIN: 23314802B4WBJY3935



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations	20,844.78	20,143.47	13,544.40	53,684.47	42,871.67	51,385.38
2.	Other income	959.82	59.80	1,466.57	1,157.67	1,653.95	2,441.77
3.	Total Income (1+2)	21,804.60	20,203.27	15,010.97	54,842.14	44,525.62	53,827.15
4.	Expenses						
(a)	Cost of materials consumed	18,284.86	16,708.18	6,690.85	45,469.97	30,188.89	31,630.55
(b)	Purchases of stock-in-trade	790.67	658.30	1,759.42	1,666.03	4,039.84	7,542.99
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(464.32)	(49.49)	1,676.27	(1,062.36)	(2,367.95)	141.78
(d)	Employee benefits expense	480.51	550.78	471.58	1,506.66	1,486.07	2,025.99
(e)	Finance costs	267.15	271.91	916.68	827.84	1,558.02	1,896.33
(f)	Depreciation and amortisation expense	361.92	365.75	296.16	1,061.89	892.98	1,181.41
(g)	Other expenses	1,002.60	943.73	896.22	2,647.33	3,142.01	3,645.78
	Total expenses	20,723.39	19,449.16	12,707.18	52,117.36	38,939.86	48,064.83
5.	Profit before tax (3-4)	1,081.21	754.11	2,303.79	2,724.78	5,585.76	5,762.32
6.	Tax Expenses :						
(a)	Current Tax	189.08	132.10	523.65	452.02	1,119.62	1,150.47
(b)	Deferred Tax	168.69	134.05	258.40	630.08	792.56	747.05
	Total Tax Expenses	357.77	266.15	782.05	1,082.10	1,912.18	1,897.52
7.	Profit for the period/year from continuing operations (5-6)	723.44	487.96	1,521.74	1,642.68	3,673.58	3,864.80
8.	Other Comprehensive Income	0.65	0.33	0.70	1.95	3.20	3.01
	Items that will not be classified to profit or loss (net of tax effect)						
9.	Total Comprehensive Income (7+8)	724.09	488.29	1,522.44	1,644.63	3,676.78	3,867.81
10.	Paid-up Equity Share capital (Face value Rs. 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	15,223.66
12.	Earnings per Equity share (for continuing operation) - Basic & Diluted (Face value Rs. 2/- per share)	2.04	1.37	4.29	4.63	10.35	10.89

NOTES:

- The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 13, 2023 and the same has been reviewed by the statutory auditors of the company.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- Figures of the previous quarter/periods have been re - arranged, re-grouped and recasted to conform to current period classification.
- The above results of the Company are available on the Company's website - www.kicmetaliks.com and also on BSE's website - www.bseindia.com

By order of the Board
For K I C Metaliks Limited


Mr. Radhey Shyam Jalan
Chairman & Managing Director
DIN:00578800

Place: Kolkata
Date: February 13, 2023

CIN : L01409WB 1986PLC041169

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