



K I C METALIKS LIMITED

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STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31/03/2012

PART I		(₹ in Lakhs)				
Sl No.	Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year ended 31.03.2012	Previous year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	7,817.83	2,349.48	5,213.49	34,252.81	26,154.53
	(b) Other operating income	---	---	---	---	---
	Total income from operations (net)	7,817.83	2,349.48	5,213.49	34,252.81	26,154.53
2	Expenses					
	(a) Cost of materials consumed	5,782.41	2,144.49	4,068.95	12,449.89	9,527.96
	(b) Purchases of stock-in-trade	2,687.90	---	4082.70	16,452.45	4630.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,517.83)	(426.87)	(3,335.87)	2,322.06	7680.83
	(d) Employee benefits expense	199.07	146.88	83.18	561.24	422.46
	(e) Depreciation and amortisation expense	112.35	103.26	132.56	420.52	411.96
	(f) Other expenses	620.63	344.40	217.83	1,775.53	1305.78
	Total expenses	7,884.53	2,312.16	5,249.35	33,981.69	23,979.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(66.70)	37.32	(35.86)	271.12	2,174.58
4	Other income	308.50	209.08	7.83	595.61	503.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	241.80	246.40	(28.03)	866.73	2,677.87
6	Finance costs	96.59	121.60	112.75	373.23	881.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	145.21	124.80	(140.78)	493.50	1,796.33
8	Exceptional items	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	145.21	124.80	(140.78)	493.50	1,796.33
10	Tax expense	96.50	24.97	(82.11)	166.19	276.51
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	48.71	99.83	(58.67)	327.31	1519.82
12	Extraordinary items (net of tax expense)	0.43	---	---	0.43	1.77
13	Net Profit / (Loss) for the period (11 - 12)	48.28	99.83	(58.67)	326.88	1,518.05
14	Paid-up equity share capital (Face Value ₹ 10/- per Share)	709.92	709.92	709.92	709.92	709.92
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	3,837.14	3310.26
16.i	Earnings per share (before extraordinary items)					
	Basic & Diluted	0.69	1.41	(0.83)	4.60	22.29
16.ii	Earnings per share (after extraordinary items)					
	Basic & Diluted	0.68	1.41	(0.83)	4.60	22.26



Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 03432590720, Fax : 03432590720
Website : www.kicmetaliks.com



PART II						
Select Information for the Quarter and Year Ended 31.03.2012						
	Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year ended 31.03.2012	Previous year ended 31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	3,677,488.00	3,677,488	3,677,488	3,677,488.00	3,677,488
	- Percentage of shareholding	51.80	51.80	51.80	51.80	51.80
2.	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---
	- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---
	b) Non - encumbered					
	- Number of shares	3,421,712.00	3,421,712	3,421,712	3,421,712.00	3,421,712
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.20	48.20	48.20	48.20	48.20

	Particulars	3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

R. S. S.



**NOTES:****1. Statement of Assets and Liabilities**

Particulars	As at	As at
	31.03.2012 (Audited)	31.03.2011 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	3,134.92	2,164.92
(b) Reserves and Surplus	3,837.14	3,310.26
Sub total - Shareholders' Funds	6,972.06	5,475.18
2. Share Application money pending allotment		669.00
3. Non-current Liabilities		
(a) Long Term Borrowings	5,439.26	3,114.06
(b) Deferred Tax Liabilities (net)	579.09	414.19
(c) Other Long term liabilities	1,068.67	256.84
(d) Long term provisions	32.21	20.89
Sub-total - Non current Liabilities	7,119.23	3,805.98
4. Current Liabilities		
(a) Short term borrowings	3,393.93	14,009.62
(b) Trade Payables	11,066.85	897.82
(c) Other Current liabilities	2,019.54	2,204.43
(d) Short term provisions	500.49	453.14
Sub-total - Current Liabilities	16,980.81	17,565.01
TOTAL - EQUITY AND LIABILITIES	31,072.10	27,515.17
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	13,725.89	12,138.88
(b) Long term loans and advances	-	52.24
Sub-total - Non - current assets	13,725.89	12,191.12
2 Current assets		
(a) Inventories	11,926.08	8,686.61
(b) Trade Receivables	2,793.06	3,931.53
(c) Cash and cash equivalents	599.72	217.76
(d) Short term loans and advances	475.08	768.20
(e) Other Current Assets	1,552.27	1,719.95
Sub-total - Current assets	17,346.21	15,324.05
TOTAL ASSETS	31,072.10	27,515.17

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2012.
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- Previous period figures are regrouped/ rearranged, wherever necessary.

Place: Kolkata
Date: 30th May, 2012

By Order of the Board
For K I C METALIKS LIMITED

(S.S. JALANI)
Chairman & Managing Director

