

K I C METALIKS LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. PREAMBLE

Regulation 25(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations) inter-alia stipulates that the Company shall familiarize the Independent Directors with the Company, theirs rules, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company etc. through various programmes.

2. OBJECTIVES

The programme has been formulated with the objective of making the Independent Directors of the Company familiar with and accustomed to:

(i) Role, rights and responsibilities of the Independent Director
(ii) Board's dynamics and function.
(iii) Nature of the industry – global and domestic
(iv) Business model of the Company
(v) Compliance management

The programme is unstructured and essentially interactive considering the size of the Company and nature of operations. It factors in the specific dictates of corporate governance and aims to empower the Independent Director fulfil their responsibilities under the Companies Act, 2013 and the SEBI Listing Regulations as amended from time to time.

The programme lays emphasis on updating the Directors on a continuing basis in respect of significant changes in the regulatory and business environment so as to be in a position to take well informed and timely decisions.

3. FAMILIARIZATION PROCESS

(i) The Company shall through its Executive Directors/Key Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;

(ii) Such programs/presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

(iii) The programs/presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

(iv) The Company circulated news and articles related to the Company/industry on a regular basis and may provide specific regulatory updates from time to time;

(v) The Company has conducted an introductory familiarization program/presentation, when a new Independent Director comes on the Board of the Company; and

(vi) The Statutory Auditors of the Company have made presentation to the Board of Directors with regard to provisions of the Companies Act, 2013, SEBI Listing Regulations and its impact on the Company. Further Statutory Auditors and Senior Management will make a presentation to the Board of Directors on regulatory changes while approving the Quarterly/yearly Financial Results.

4. ANNUAL REVIEW OF THE FAMILIARISATION PROGRAMME

The Board of Directors of the Company shall review the familiarisation programme on annual basis and may make revisions or changes in the existing programme at any time during the year, if required.

5. STATUTORY/REGULATORY DISCLOSURES

In compliance with regulation 46(2) and Schedule V of SEBI Listing Regulations, the details of this familiarisation programme shall be disclosed on the website of the Company and link thereof shall be disclosed in the section of Corporate Governance Report of the Annual Report of the Company.